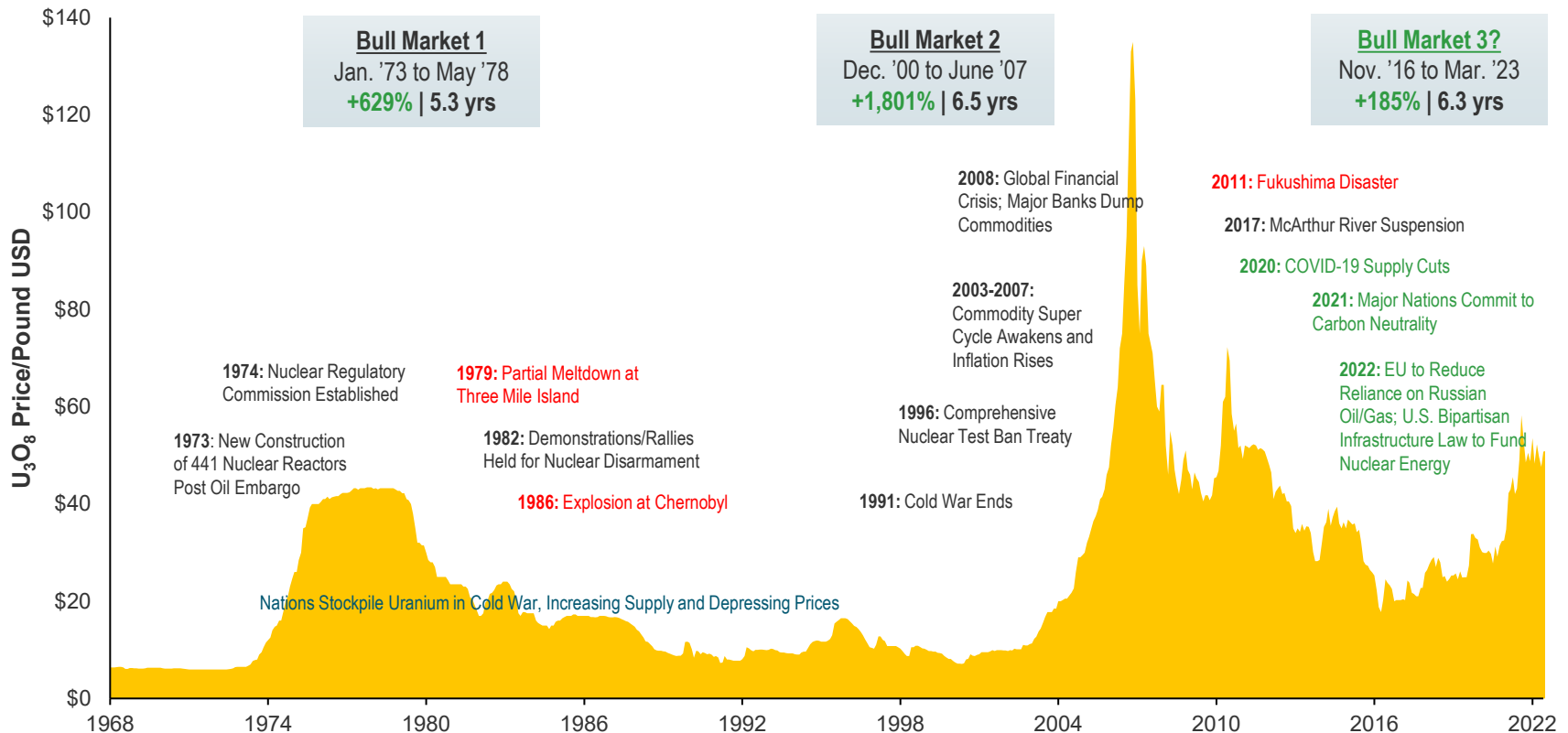


New Uranium Bull Market is Underway Potentially with Room to Run

- Growing production/demand imbalance and future utility contracting provide primary price support



Note: A “bull market” refers to a financial markets condition when prices are generally rising. A “bear market” refers to financial market conditions when prices are generally falling.

Source: TradeTech LLC. Data as of 3/31/2023.